

April 15, 2021

Dear Indorama Customer:

Effective May 1, 2021, or as contracts allow, Indorama will increase the **list and off-list** prices of the Ethanolamines noted below.

Ethanolamine	Price Increase (\$/LB.)
Monoethanolamine (MEA) All Grades	0.13
Diethanolamine (DEA) All Grades	0.13
Triethanolamine (TEA) All Grades	0.13
Amine GA / Amine N-1	0.13

Please forward copies of this price increase announcement to all appropriate Accounts Payable and Purchasing personnel in your organization.

These increases are necessary to partially offset the continued increases in both key raw material and energy costs, as well as to maintain a balance in supply/demand dynamics. Please note that selling prices are determined by ship date.

We appreciate your ongoing business and remain committed to providing the highest quality products and services.

Please do not hesitate to contact your Indorama Account Manager for further information.

Sincerely,



D. Harold Dodd
Commercial Director, Americas
Indorama Ventures Oxides LLC